

# Understanding Bank of America Interest Checking®

## An overview of key policies and fees

Your Interest Checking account		
Monthly Maintenance fee	<b>\$25.00</b> each month	You can avoid the <b>Monthly Maintenance fee</b> when you maintain combined balances of \$10,000 or more each statement cycle. Combined balances include:  Average daily balances for the statement cycle in linked checking, savings and money market savings accounts, <b>AND</b>  The current balances, as of the end of the checking statement cycle in linked personal CDs and IRAs, <b>AND</b>  The current balance, as of two business days before the end of the checking statement cycle, in your eligible linked Merrill Lynch investment accounts.
ATM fees		
Bank of America® ATMs	<b>No ATM fee</b>	For deposits, withdrawals, transfers or balance inquiries
Non-Bank of America ATMs	<b>\$2.50</b>	In the U.S., plus any fee charged by the ATM's operator
	<b>\$5.00</b>	Outside the U.S., plus any fee charged by the ATM's operator
Overdraft policy		
<ul style="list-style-type: none"> <li>To help you avoid fees, we won't authorize ATM withdrawals or everyday debit card purchases when you don't have enough money in your account</li> <li>We offer two overdraft setting options for how you want us to process your other transactions, such as checks and scheduled payments</li> </ul>		
Overdraft settings and fees		
<b>Option 1: Standard</b>	<b>\$35.00</b> per overdraft or declined/returned transaction	We may approve checks or scheduled payments that cause an overdraft. Use this setting if you want transactions to be completed, even though you'll pay a fee. You pay a \$35 Overdraft Item fee for each payment that goes through, or a \$35 NSF: Returned Item fee for each one that doesn't. There's no NSF: Returned Item fee for one-time or recurring declined debit card payments. However, an Overdraft Item fee can apply to a recurring debit card payment that is completed. No more than 4 Overdraft or Returned Item fees are charged per day.
<b>Option 2: Decline-All</b>	<b>\$35.00</b> per declined/returned transaction	We won't authorize any transactions that will cause an overdraft. You pay a \$35 NSF: Returned Item fee for each transaction that does not go through. There's no NSF: Returned Item fee for declined debit card payments. No more than 4 Returned Item fees are charged per day.
Emergency cash at the ATM	<b>\$35.00</b> per overdraft transaction	You may be able to authorize an overdraft and access cash at a Bank of America ATM. You'll pay a \$35 Overdraft Item fee for the ATM withdrawal unless you deposit money to cover your overdraft by the end of the business day.
Extended Overdrawn Balance charge	<b>\$35.00</b>	Additional fee when your account stays overdrawn for 5 consecutive business days (excludes Saturday and Sunday).
Overdraft Protection <sup>1</sup> transfer fee	<b>\$10.00</b> per transfer (Effective November 6, 2015, this fee changes to \$12.00 per transfer)	With Overdraft Protection, if you're about to overdraw your account, we'll automatically transfer available funds from your linked savings or second eligible checking account. Only 1 transfer fee charged per day. <b>Transfer fee waived for transfers from savings or second eligible checking account.</b>

This Clarity Statement summarizes key policies and fees for this account. For more information about the terms that govern your account, please review your Personal Schedule of Fees and Deposit Agreement.

1. Overdraft Protection is also available from your Bank of America credit card. Overdraft Protection transfers from your credit card are Bank Cash Advances. They are subject to overdraft protection cash advance fees and will accrue interest at the Bank Cash Advance APR. Please refer to your Credit Card Agreement for additional details.  
Information is current as of 08/2015 and is subject to change. See reverse

## Additional fees

Statement copies	<b>No fee</b>	Online, by phone or at a financial center (Effective November 6, 2015, this fee changes to \$5.00 each copy but will be waived for this account)
Check images	<b>\$3.00</b>	For each monthly statement that includes a printed check image
	<b>No fee</b>	Printable check images from the last 18 months are available online
Ordering checks	<b>Varies</b>	No fee on standard styles and discounts on certain styles
Card replacement	<b>WAIVED \$5.00</b>	For an ATM or debit card when your card has not expired; <b>\$15</b> rush delivery waived as well
Stop payment	<b>WAIVED \$30.00</b>	Each request
Cashier's checks	<b>WAIVED \$10.00</b>	Per check
Incoming wire transfers (each)	<b>WAIVED \$15.00</b>	Domestic wire transfer
	<b>\$16.00</b>	Foreign wire transfer; other banks may charge additional fees.
Outgoing wire transfers (each)	<b>\$25.00</b>	Domestic wire transfer (Effective November 6, 2015, this fee changes to \$30.00 each)
	<b>\$35.00</b>	Foreign wire transfer sent in foreign currency; other banks may charge additional fees.
	<b>\$45.00</b>	Foreign wire transfer sent in U.S. Dollars; other banks may charge additional fees.
Deposited item returned (each)	<b>\$12.00</b>	Domestic item
	<b>\$15.00</b>	Foreign item
Non-Bank of America Teller Withdrawal	Per transaction, greater of <b>\$5.00</b> or <b>3%</b> of the amount (maximum \$10.00) when you use your ATM or debit card, or card number, to make a withdrawal, transfer or payment at another bank and it is processed as a cash disbursement	

## When your deposits are available

- Cash, direct deposits, wire transfers: On the day we receive them.
- Checks: Usually the next business day, if deposited before the financial center or ATM cut-off time.
- Mobile Check Deposit: Usually the next business day, if deposited by applicable cut-off times (please refer to Help in Mobile App). Dollar limits apply to this service, vary by account and are communicated during the deposit process. Items you can't deposit using this service include: U.S. Savings Bonds, checks from foreign banks, money orders, travelers checks and image replacement documents.
- If we place a hold on your deposit, we'll let you know the hold reason and when funds will be available for you to use. This is typically provided at the time of deposit but may also be mailed later. Deposits greater than \$5,000 and checks deposited within the first 30 days of account opening may be held longer.

## How we post transactions

The way we post transactions impacts your account balance. If there's not enough available money in your account to cover all of your transactions, the posting order can impact the number of overdraft fees you incur. After each business day ends, we'll group transactions received that day into categories before posting them. We show below the most common categories, and common types of transactions within each of them. We generally post transactions in the order shown below.

- **Deposits:** Added from highest to lowest dollar amount.
- **Many debit transactions:** Subtracted based on the date and time you made them (if the system knows the date and time of the transaction). These include one-time and recurring debit card transactions, one-time transfers, ATM withdrawals, and checks cashed with our tellers.\*
- **Other checks you wrote:** Subtracted in check number order.\*
- **Most other electronic payments and preauthorized transfers:** Subtracted from highest to lowest dollar amount. These include scheduled transfers, online bill payments and preauthorized payments that use your account number.
- **Most fees:** Subtracted from highest to lowest dollar amounts.

\* If our system doesn't receive date and time information, or can't detect the check number, remaining transactions in these categories are posted from highest to lowest dollar amount.

## Get started with your account

Open this account with \$100 or more. Visit [bankofamerica.com/quickstart](http://bankofamerica.com/quickstart) to make sure you're taking advantage of your new account, including signing up for online banking.

Questions? Please call **1.800.432.1000** or visit a nearby financial center.

Additional fee waivers may be available to U.S. Trust<sup>®</sup> and qualified Merrill Lynch Wealth Management<sup>®</sup> clients. Please contact your advisor to learn more.

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